



Telangana State Co-operative Apex Bank Limited

(State Govt. Partnered Scheduled Bank)
Troop Bazar, Hyderabad-500 001

HRMD Department

Ph: 24685583

URL: <https://tgcab.org>

HRMD/Misc.Payments/2025-26

Date: 23.03.2026.

TENDER NOTICE

Inviting Quotations for Group Medclaim Floater Policy (GMFP) 2026-27

Sub :- TGCAB - HRMD (Misc. Payments) - Regular and Retired Employees -Group Medclaim Floater Policy (GMFP) for 2026-27 - Calling for quotations from insurance companies (not through brokers / brokerage firms) -Reg.

We invite your attention to the captioned subject.

We wish to inform that Group Medclaim Floater Policy of our Bank covering, all regular and retired employees is due for renewal on **20.04.2026**. Accordingly, it is proposed to obtain **separate policies** for Regular Employees and Retired Employees under GMFP for the year 2026-27.

In this connection, we request you to furnish the quotations for the following varied limits:

(A) Group Medclaim Floater Policy for Regular Staff

Coverage: Self, Spouse and two children

Sum Insured: Rs.6.00 Lakhs per family (floater basis)

Maternity Benefit: Included (Caesarean Section - maximum Rs. 50,000/-;
Normal Delivery - maximum Rs. 25,000/-)

(B) Group Medclaim Floater Policy for Retired Employees

Coverage: Self and Spouse

Sum Insured: Rs.6.00 Lakhs per family (floater basis)

The Terms & Conditions for the floater policies are enclosed herewith. Other details pertaining to regular and the retired employees will be shared via email upon execution of **Non-Disclosure Agreement (NDA)** (Format enclosed).

Interested insurance companies are invited to submit their quotations in a sealed cover, superscribed as "**Quotations for GMFP**", to reach this office on or before **10.04.2026 by 5:00 PM**, addressed to:

The Dy. General Manager (HRMD)
The Telangana State Cooperative
Apex Bank Ltd.,
No 4-1-441, PB No.142
Troop Bazar, Hyderabad-500 001

Yours faithfully



Dy. Gen. Manager (HRMD)

Encl:-

1. Terms and conditions.
2. Non-Disclosure format.

TERMS AND CONDITIONS

1.	To include Coverage of Pre-existing disease.
2.	30 day waiting period to be waived.
3.	Waiver of condition pertaining to First year exclusions.
4.	To consider Pre hospitalization & post hospitalization expenses for 30 & 60 days respectively.
5.	To reckon Room rent @ Rs.7,000/- and Rs.10,000/- for ICU.
6.	To cause additions, corrections & deletions of persons for any erroneous exclusion which is subsequently identified.
7.	To reimburse premium on prorata basis in respect of any deletions.
8.	To extend reimbursement of Ambulance charges @ Rs.2000/- per incidence of hospitalization.
9.	No sublimit on diseases.
10.	Day care procedures are to be covered.